

Aspiring young Treasurer:
Wow guys, we hit the Grant Cap! This'll
look great on the Treasurer's Report!

Past Committee's Debts:



Opening Balance			
	Bank	\$2,765.78	
	Cash	\$3,294.85	
	Term Deposit	\$12,614.54	
	Total	\$18,675.17	
Income			
	UMSU Grants	\$2,750.02	*note: Grant Cap was \$2,750.00
	Memberships (2018)	\$240.00	
	Memberships (2019)	\$850.00	*still counting
	Term Deposit Interest	\$302.75	
	Trivia Night Dinner Payments (2018 S1)	\$316.00	
	Welcome Back Party Dinner Payments (2018 S2)	\$436.15	
	Trivia Night Dinner Payments (2018 S2)	\$412.00	
	Welcome Back Party Dinner Payments (2019 S1)	TODO	*hasn't happened yet
	Miscellaneous "Nice Money"	\$4.50	*made someone's bank account have 69 in the figures
	Miscellaneous "Overpayment of Reimbursal"	\$12.45	*fixes error in Reimbursements for Previous Committee
	Total	\$5,323.87	
Expenditures			
	Reimbursements for Previous Committee (2017-2018)	\$1,738.76	*thanks Nieh past treasurer
	Drinks with the President	\$586.50	
	AGM Pizza	\$207.90	
	FAS Collab Event	\$75.00	
	Pocky	\$588.00	
	Drinks (Soft Drinks)	\$167.50	
	Markers + Wipes (Drawing Event)	\$11.37	
	Trivia Night (2018 S1)	\$655.45	
	Welcome Back Party (2018 S2)	\$629.90	
	Trivia Night (2018 S2)	\$737.86	
	Display Board	\$15.00	
	Membership Cards	\$68.96	*just \$0.04 off, dangit
	Total	\$5,482.20	
Other			
	Cash Deposits	\$4,921.00	
	Cash Withdrawals (Float)	\$160.00	
Total Income		\$5,323.87	
Total Expenditures		\$5,482.20	
Net Deficit		-\$158.33	*I blame Nieh past treasurer
Net Profit if Nieh past treasurer didn't start us off with \$1.7k of debt to pay		\$1,567.98	
Closing Balance			
	Bank	\$4,891.55	
	Cash	\$708.00	
	Term Deposit	\$12,917.29	
	Total	\$18,516.84	

Purchase Date	Description	Grant ID	UMSU-Funded Amount
17/07/2018	New Club Banner	CSF8426	\$87.50

The total income for the club for the 2018-19 term was \$5323.87, and the total expenditure of the club for this term was \$5482.20.
This results in a total deficit for the club of \$158.33.
The primary cause of this deficit was \$1726.31 in outstanding debts that the past Treasurer had neglected, or was otherwise unable, to pay back until after the 2018 AGM.
This was stated in the previous Treasurer's report, and there was nothing that we were able to do other than accept the debts, pay them back, record them, and move on.
As of 09/03/2019, we have no outstanding debts, and we are waiting on some approved grant payments to be processed, totalling \$280.48.
Should these grants be processed in time for the AGM, we'd be able to report a profit of \$122.15, which would be a huge achievement after starting with such a large debt.
A major reason that we managed to recover so much of the money lost due to this initial debt is that we were able to hit the \$2750.00 grant cap for 2018.
In fact, UMSU granted us an extra \$0.02 on top of the grant cap, possibly due to a miscalculation on their end.
Of course, should they request us to reimburse them for this, we will have no problems doing so.
As a result of careful and diligent management of funds and assets, we can also report that, unlike previous years, there was no discrepancy this year.